



# INTERNATIONAL BOARD OF STANDARDS (IBS)

www.charteredeconomist.org

#### **OVERVIEW**

The International Board of Standards of the ICCE consists of individual economists who have demonstrated significant track record of working experiences and achievement in the economics profession.

Prospective members of IBS must have the requisite passion, education, commitment, and experience to make a significant contribution to the growth of ICCE.

## The Term of Membership

- Appointment is for a maximum of two terms, with each term having a tenure of two years. That is a maximum of 4 years.
- Each appointment is subject to an annual review by the Governing Council

# **Key Roles, Duties and Responsibilities**

- Review, and make decisions on, all parts of the Institute's strategy and policy to shape and respond to developments which will affect the organisation;
- Monitor regulatory and legal developments and ensure that the Institute has appropriate structures and policies in place;
- Annually review ICCE's progress in relation to the annual business plan, annual budget and general strategy and make sure that appropriate controls are in place;
- Determine ICCE's objectives and develop an overall strategy to achieve them;
- Review performance against the Institute's Plans as well as International standards
- IBS members are collectively responsible to the public for setting and maintaining ethical and professional standards and making sure our members work consistently and honestly.
- They are expected to contribute effectively to developments in the economics profession and, as appropriate, in the wider community.

As an IBS member, you shall at all times during the period of your appointment:

- Observe the highest standards of integrity, confidentiality and objectivity.
- Be an active member of Committees
- Act as a global brand ambassador of the ICCE
- Contribute skills, expertise and experience to the work of the Board.
- Act in good faith as volunteer custodians in the interests of our organisation, our members and the public.
- Be independent in the scrutiny of the Institute's performance in meeting agreed objectives and in monitoring the reporting of performance.
- Participate in developing and evaluating the growth strategies of the Institute.

#### **Time Commitment**

- By accepting this appointment, you confirm that you are in a position to allocate time to meet the expectations of your role to the satisfaction of the ICCE.
- You are required to make yourself available to interact with the Institute. This can
  include emails, phone calls, voicemail and face to face interaction both in public and
  private.

You shall be expected to attend annual and or periodic meetings of the IBS to be scheduled through your tenure of service; details of which meetings shall be provided to you at the beginning of each year for your adequate information and planning.

## **Conflict of Interest**

- IBS members have to make sure that they do not use their service on the Council to promote private interests.
- It is expected that any interests you may have in any transaction or arrangement that the Institute has entered into should be disclosed no later than when the transaction or arrangement comes up.

# **Confidentiality**

All information acquired during your tenure of membership is confidential and should not be disclosed, either during your tenure or following termination (by whatever means) to third parties without prior clearance from the Institute, unless required by law or by the rules of any stock exchange or regulatory body. In the latter case, you would be required to suitably inform the Institute of such an event or disclosure. You should direct any media queries or approaches to the appropriate team within the institute.

#### **Remuneration**

- You will not be an employee of the Institute and your approval shall not constitute a contract of employment.
- You will be paid such remuneration by way of sitting fees for attending meetings of the Board and its Committees and Commission as may be decided by the Board and approved by the Members from time to time. Details of any such plans shall be communicated to all members of IBS.

# **Eligibility Criteria**

Only applicants who meets the following requirements will be considered for IBS membership:

- Must have a minimum of 10 years working as an economist / economic consultant / faculty tutoring in any economics and related field at the tertiary level
- Must have a minimum of PhD in Economics
- Must apply, complete and be a full member and Charterholder of the ICCE.

#### **Qualities:**

The Board seeks diversity in its membership. However, there is an expectation that all IBS members will:

- Be Committed and follow through on assignments
- Join a minimum of one Committee
- Be visionaries
- Be strategic planners
- Be cheerleaders for the ICCE
- Challenge the status quo
- Be ethical

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